

EXHIBIT 6

PAYCHECK PROTECTION LOAN DATA NOW AVAILABLE — FederalPay is now hosting the latest publicly released PPP loan company data from the SBA (Updated September 30, 2023)

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PPP Loan Data — Bais Yaakov D'rav Meir, *Brooklyn, NY*

ALERT: There are **2 PPP loans** for a total of \$1.26M in our database for businesses with the name "Bais Yaakov D'rav Meir" in Brooklyn, NY. This this is typically due to the same business receiving both first and second-draw loans, but may also include similarly named but unrelated businesses, multiple branches of the same business, mistaken multiple applications, or potential fraud. Click each loan below to see full details.

\$632,962 Loan - Non-profit Organization - *March, 2021*

85 Parkville Ave
Brooklyn, NY 11230

Lender: Cross River Bank

\$625,292 Loan - Non-profit Organization - *April, 2020*

85 Parkville Ave.
Brooklyn, NY 11230

Lender: Cross River Bank

Bais Yaakov Drav Meir

Entity: Non-profit Organization (Business legal structure)

Industry: Elementary and Secondary Schools

Location: Brooklyn, NY

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Bais Yaakov Drav Meir is a non-profit organization located at 85 Parkville Ave. in Brooklyn, New York that received a Coronavirus-related PPP loan from the SBA of **\$625,292.00** in April, 2020.

PPP Loan Information

Loan #5041677300

Loan Size:

\$625,292

Loan Approved:

2020-04-30

Lender:

Jobs Retained:

151

Loan Status:

Paid in Full or Forgiven

Cross River Bank

Bais Yaakov Drav Meir in Brooklyn, NY received a Paycheck Protection Loan of \$625,292 through Cross River Bank, which was approved in April, 2020.

This loan's status is reported by the SBA as "Paid in Full", which includes both loans repaid and those fully forgiven from repayment under PPP guidelines. The loan's status was last updated by the SBA in December, 2021.

Payroll Estimates Based On SBA PPP Loan Eligibility Formula

Understanding The SBA Formula For Determining PPP Loan Eligibility

The simplest way to describe the standard PPP calculation is that businesses are eligible to receive a maximum PPP loan of up to **2.5 x average 2019 monthly payroll costs**. However, specific calculation methods vary based on entity type and have numerous qualifications.

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Understanding Payroll Estimates Based On PPP Amount

Please note that payroll estimations are based on a simplified PPP eligibility formula and do not account for factors such as salaries over \$100k and other PPP eligibility components.

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Based on the standard PPP eligibility formula, it may be possible to estimate the payroll expenses represented by a company on their PPP application (see details above). In order to qualify for the PPP loan amount received, Bais Yaakov Drav Meir's 2019 payroll expenses are estimated to be at least **\$3M**.

Based on their reported 151 jobs retained, this equals an estimated average yearly compensation of **\$19,877 per employee**¹

Reported PPP Proceed Usage:

On the PPP application, Bais Yaakov Drav Meir reported intending to use the proceeds of their PPP loan for the following expenses:

- Payroll: \$625,292

Business Information - Bais Yaakov Drav Meir in Brooklyn, NY